## **GLEN ABBEY** MARKET AT A GLANCE



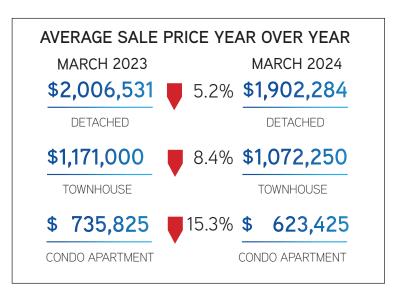
SCAN to receive MARKET AT A GLANCE and never miss out on the latest trends



Interest rates, softer prices and equity gains are key factors influencing market activity. While Oakville has experienced balanced market conditions since January, Glen Abbey shifted to a seller's market, as demand outpaces supply. In the first quarter, Glen Abbey saw a 42% increase in new listings year-over-year, however this was eclipsed by a 62% jump in sales. There was a slight decrease in both the number of sales and new listings from February to March, which may be attributed to adverse weather conditions and prolonged holiday breaks, as Easter occurred at the end of March. In sought-after neighbourhoods such as Glen Abbey, where inventory falls short of meeting demand, multiple offers have resurfaced. In neighbourhoods with a limited number of sales in any given month, the averages can be heavily skewed by outliers properties that sold for significantly higher or lower prices than the others. Therefore, it's important to look at the long-term trend to accurately gauge the direction of the market in Glen Abbey.

During the first quarter of 2024, average sale prices across all property types in Glen Abbey fluctuated notably from month to month. Prices rose by 13.9% from January to February reaching \$1,463,981, only to drop 7.1% in March, settling at \$1,360,244.

Looking ahead, if the anticipated reduction of borrowing costs occurs later this year, it could spark a surge in the market, driving prices upward and accelerating sales activity.





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## From Uncertainty to Clarity: Our Relocation Roadmap

Is the possibility of a move on your horizon for the future? The decision to relocate is a significant life transition, which can leave you wondering if you've thought of everything that needs to be considered.

Whether you're downsizing, decluttering, exploring options, or evaluating home improvements for resale value, a structured plan is the key to ensuring a smooth and stress-free experience.

Deborah and Mark share similar life experiences as a primary supporter providers for family members and clients going through major life transitions. Under the banner of **Milestone Realty Solutions**, we draw upon our collective experiences as advocates, seasoned real estate professionals and meticulous planners to provide the highest level of service possible for our clients.

At the heart of our business lies a genuine passion for connecting with the people we serve in a meaningful way and guiding them flawlessly through the process of finding a new place to call home. For us, this goes beyond the transaction—our focus is on what matters most to you every step of the way.

Our approach puts you in control of the process while we facilitate and handle all of the details. We begin by gaining a thorough understanding of your situation and then create a custom plan tailored to your needs and desired outcome.

We're here to help when the time is right for you.



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Invaluable partners who expertly guided us The personal touch truly set this real estate experience apart DEBORAH SOLARYK REALTOR®

