



July 20, 2018

**TO ALL OWNERS OF
SIMCOE STANDARD CONDOMINIUM CORPORATION NO. 410
23-43 MADELAINE DR., 100 DEAN AVE., 720 YONGE ST., BARRIE, ONTARIO
YONGE STATION CONDOMINIUMS**

PLEASE BE ADVISED THAT A NEW RULE HAS BEEN APPROVED BY YOUR BOARD OF DIRECTORS AND IS TO BE ADDED TO THE CORPORATION'S RULES AND REGULATIONS.

ADDITIONAL LEASING RULE WILL STATE:

"No owner of a residential unit shall lease or sublet such residential unit for a term of less than 12 months (one calendar year). In addition, no owner of a residential unit shall lease or sublet less than the whole of the residential unit for such period as permitted above. In particular, no residential unit shall be used as a boarding house, bed and breakfast facility or for any hotel purposes."

This new rule will become effective 30 days from receipt.

Under section 46 of the Condominium Act:

Any unit owners that are against the proposed amended rule may requisition the Board of Directors to a meeting of the unit owners. The requisition is to be a written document signed by the owners who own at least 15 percent of the units. The requisition must be in writing and state the nature of the business to be presented at the meeting. The requisition must either be served personally or by registered mail on the Board President or Secretary or to the Property Management office.



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