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"Service is our Motto"

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Just a quick note to say hello and wish you a Very Happy New Year! Thought I would update you on the Rexdale Real Estate Market. In 2022 there were a total of 552 properties that SOLD. Compare that to 2021 when we SOLD 934. Out of the 552 – 288 were detached. 181 detached properties SOLD over 1 million. And the highest price this year was \$1,850,000. I've been in a little bit of a quandary, normally I would show you the last 12 months of sales but that is not reflective of where prices are today. The peak of the market was in February 2022 and because the Bank of Canada raising interest rates so dramatically, we have seen one of the worst price adjustments I have ever seen and that includes the recession of the 1990's. Therefore, I felt it was only fair to give you the last 6 months. On a positive note, we've come a long way!! When I was doing the research for this article I found graphs from 2011 when I jubilantly stated that 144 sold over \$400,000. And the highest price that year (2011) for a detached property was \$829,000. We've come a long way!! If you would like an update on what your home is worth in this market give me a call. You can always reach me at 416-743-3832. *Keep Smiling! Tina*



SOLD



Rexdale (W10) - July 1, 2022 - Dec. 31, 2022	2022	2022	2022	2022
Type	# of Solds	Average Price	Lowest Price	Highest Price
Detached 1.5 Storey * No Garage	3	\$903,333	\$860,000	\$985,000
Detached 1.5 Storey * with Garage	8	\$864,393	\$540,000	\$1,210,000
Detached 2 Storey no Garage or carport	4	\$834,250	\$755,000	\$947,000
Detached 2 Storey with Garage or Carport	26	\$980,000	\$680,000	\$1,425,000
Detached Bungalow * no Garage	17	\$930,000	\$820,000	\$1,195,000
Detached Bungalow with Garage	38	\$956,000	\$820,000	\$1,170,000
Detached 3 Lvl Back/Side split * Carport	9	\$980,000	\$830,000	\$1,120,000
Semi-Detached Bungalow/Backsplit/2 Storey	3	\$760,000	\$755,000	\$880,000

**552 sold 2022 - 934 SOLDS (2021) 125 SOLDS from July - December

288 Detached and *181 SOLD over 1 million

Average DOM 24

Source Toronto Regional Real Estate Board