# REXDALE REAL ESTATE



### Rexdale MARKET WATCH

# For detailed Rexdale statistics: www.rexdalehomes.info

Latest 6 Month Recap of Solds - lan 1 2021 - lun 30 2021

Latest <b>6 Mio</b>	mun kecap	01 20102 — <b>1911</b>	1, 2021 - Juli 3	0, 2021
	# sold	avg price	high price	days on market
1.5 to 3 store	ey detach	ed		
2 bedroom	4	925,000	1,025,000	4
3 bedroom	22	930,100	1,425,000	11
4 bedroom	14	1,034,297	1,390,000	14
6 bedroom	2	1,124,020	1,298,000	17
bungalow				
2 bedroom	6	941,714	1,205,000	8
3 bedroom	68	1,006,034	1,311,111	10
4 bedroom	9	1,108,889	1,305,000	10
duplex				
4 bedroom	2	1,037,500	1,100,000	12
multiplex				
0 bedroom	. 1	1,780,000	1,780,000	17
semi-detach				
3 bedroom	11	867,409	950,000	15
4 bedroom	7	898,286	962,000	4
split-level				
2 bedroom	2	915,056	950,111	4
3 bedroom	15	984,318	1,350,000	7
4 bedroom	6	1,102,833	1,330,000	13

For a complimentary analysis of the current value of your home give me a call at 416-743-3832

880,000

415,000

560,605

573,250

29

6

206

880,000

415,000

680,000

700,000

8

18

29

12

5 bedroom

2 bedroom

3 bedroom

4 bedroom

**Total** 

townhouses



# GTA MARKET TRANSITIONS FROM RECORD PACE TO ROBUST PACE

MLS® Home Price Index by Segment (versus Jun 2020)



#### **MARKET HIGHLIGHTS**

- June resale volume of 11,106 units up by 28.5% versus June 2020 as volume has transitioned from a record pace to a robust pace over the past three months
- Slowing pace of volume growth versus the recordbreaking spring indicates that a large portion of pent-up demand has been satisfied
- That said, the resumption of population growth based on immigration (another key demand trigger) is only months away
- MLS® Home Price Index (apples-to-apples reading) was up by 19.9% versus last year and the average selling price for all home types was up by a comparable 17.0%

#### **Resale Home Sales**

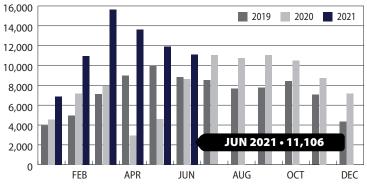
**+28.5%**  $\frac{\text{year}}{\text{year}}$ 

Jun 2021

11,106

Jun 2020 **8,645** 





#### Message from Tina Klein...

#### Resumption of immigration expected to provide support for housing market

The real estate market enjoyed a "boom year" in 2020 despite a massive decline in immigration, thanks to many factors such as increased savings rates, historically low interest rates and the widespread re-examination of housing needs due to the work from home phenomenon. However, the fact that low levels of immigration weren't overly harmful for the market in 2020 doesn't mean that restored levels of full-scale immigration won't be overly helpful for it in the future. Starting in 2021, Canada plans to welcome more than 1.3 million newcomers over a three-year period. Since immigration rules require permanent residents to bring money for their settlement, it is inevitable that a lot of this money will be directed toward the future purchase of homes. And that level of additional support could be arriving at a very opportune time for the housing market.

Tina Klein

Rexdale Real Estate August 2021

## **SOLD ABOVE ASKING!**





**SOLD WELL OVER ASKING!** 



**SOLD WELL OVER ASKING!** 





**SOLD OVER ASKING!** 



**SOLD** 







## www.rexdalehomes.info for the rest of your newsletter...

## Your Smile For The Day!

Did you know that if you garden naked, your neighbours will build a privacy fence at no cost to you?

Keep Smiling!





Broker

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